

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: TAMA
Local Government Number: 86G833

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
TAMA #1 URBAN RENEWAL	86008	2
IOWA PREMIUM BEEF URBAN RENEWAL AREA	86991	0

TIF Debt Outstanding: 26,610

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	0	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	6,019
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	6,019

Rebate Expenditures:	0
Non-Rebate Expenditures:	5,546
Returned to County Treasurer:	0
Total Expenditures:	5,546

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	473	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 20,591**

♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Urban Renewal Area Data Collection

Local Government Name: TAMA (86G833)
 Urban Renewal Area: TAMA #1 URBAN RENEWAL
 UR Area Number: 86008
 UR Area Creation Date: 01/2001

UR Area Purpose: To carry out urban renewal projects within the area to eliminate blighted areas and redevelopment of housing improvements. Also to develop the downtown business area from blight and provide economic development improvements.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
TAMA CITY/SOUTH TAMA SCH/UR 1 TIF INCREM	86141	86142	134,183
TAMA CITY AG/SOUTH TAMA SCH/UR 1 TIF INCREM	86149	86150	26,180

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	76,180	2,061,900	5,329,852	147,930	0	-9,260	7,606,602	0	7,606,602
Taxable	45,657	1,089,027	5,329,852	147,930	0	-9,260	6,603,206	0	6,603,206
Homestead Credits									22

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: 0 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue:	6,019
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	6,019

Rebate Expenditures:	0
Non-Rebate Expenditures:	5,546
Returned to County Treasurer:	0
Total Expenditures:	5,546

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: 473 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For TAMA #1 URBAN RENEWAL

FY13 Downtown Grants

Description:	Business Facade Grants and landscape
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

FY13 Downtown Expenses

Description:	Downtown Legal Fees
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	No

FY14 Downtown Grants/Expenses

Description:	Downtown Facade Grants/landscape/legal fees
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

FY12 Downtown Improvment Grant/Expenses 2012

Description:	Businesses improving facades and remodeling, legal service/landscaping
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For TAMA #1 URBAN RENEWAL

FY 13 Downtown Grants

Debt/Obligation Type:	Internal Loans
Principal:	10,775
Interest:	323
Total:	11,098
Annual Appropriation?:	No
Date Incurred:	11/02/2013
FY of Last Payment:	2015

FY 13 Downtown Expenses

Debt/Obligation Type:	Internal Loans
Principal:	2,611
Interest:	78
Total:	2,689
Annual Appropriation?:	No
Date Incurred:	11/02/2013
FY of Last Payment:	2015

FY 14 Downtown Expenses

Debt/Obligation Type:	Internal Loans
Principal:	7,134
Interest:	143
Total:	7,277
Annual Appropriation?:	No
Date Incurred:	10/30/2014
FY of Last Payment:	2016

Downtown Grants FY 2012

Debt/Obligation Type:	Internal Loans
Principal:	5,385
Interest:	161
Total:	5,546
Annual Appropriation?:	No
Date Incurred:	11/11/2012
FY of Last Payment:	2014

Non-Rebates For TAMA #1 URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	FY 13 Downtown Grants
Tied To Project:	FY13 Downtown Grants
TIF Expenditure Amount:	0
Tied To Debt:	FY 14 Downtown Expenses
Tied To Project:	FY14 Downtown Grants/Expenses
TIF Expenditure Amount:	5,546
Tied To Debt:	Downtown Grants FY 2012
Tied To Project:	FY12 Downtown Improvement Grant/Expenses 2012

TIF Taxing District Data Collection

Local Government Name: TAMA (86G833)
 Urban Renewal Area: TAMA #1 URBAN RENEWAL (86008)
 TIF Taxing District Name: TAMA CITY/SOUTH TAMA SCH/UR 1 TIF INCREM
 TIF Taxing District Inc. Number: 86142

TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? No

UR Designation	
Slum	01/2001
Blighted	01/2001
Economic Development	01/2001

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,061,900	5,329,852	147,930	0	-9,260	7,530,422	0	7,530,422
Taxable	0	1,089,027	5,329,852	147,930	0	-9,260	6,557,549	0	6,557,549
Homestead Credits									22

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	5,407,108	2,132,574	134,183	1,998,391	76,698

FY 2014 TIF Revenue Received: 6,019

TIF Taxing District Data Collection

Local Government Name: TAMA (86G833)
 Urban Renewal Area: TAMA #1 URBAN RENEWAL (86008)
 TIF Taxing District Name: TAMA CITY AG/SOUTH TAMA SCH/UR 1 TIF INCREM
 TIF Taxing District Inc. Number: 86150

TIF Taxing District Base Year: 0
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	76,180	0	0	0	0	0	76,180	0	76,180
Taxable	45,657	0	0	0	0	0	45,657	0	45,657
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	50,000	26,180	26,180	0	0

FY 2014 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: TAMA (86G833)
 Urban Renewal Area: IOWA PREMIUM BEEF URBAN RENEWAL AREA
 UR Area Number: 86991

UR Area Creation Date: 05/2013

UR Area Purpose: Iowa Premium Beef Urban
 Renewal Area to provide tax
 increment rebate payments for the
 development of the beef plant.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
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Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	0	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	0	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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Projects For IOWA PREMIUM BEEF URBAN RENEWAL AREA

Iowa Premium Beef Development Agreement

Description:	Developing Beef Plant Tax Rebate
Classification:	Industrial/manufacturing property
Physically Complete:	No
Payments Complete:	No